

NETHER WALLOP PARISH COUNCIL

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ACCOUNTS

FOR THE YEAR ENDING

31 March 2021

**NETHER WALLOP PARISH COUNCIL
GENERAL FUND**

**Income and Expenditure Statement
For the year ending 31 March 2021**

2018-19	2019-20		2020-21
		INCOME	
13,500.00	20,200.00	Precept	32,775.00
1,000.00	4,383.82	Grants	30,311.97
1,249.34	1,498.34	Tennis Court Fees	3,350.00
1,001.67	675.50	Playing Field	379.16
5,085.46	4,101.00	Village Hall lettings	0.00
714.18	825.00	Tent / Marquee hire	0.00
0.00	134.00	Village Green Development Fund	0.00
563.00	1,610.56	Village Fund	0.00
0.00	0.00	Other income	0.01
£ 23,113.65	£ 33,428.22	TOTAL INCOME	66,816.14

2018-19	2019-20		2020-21
		EXPENDITURE	
6,574.33	9,854.16	General Administration	17,235.11
20.38	200.00	Footpaths	0.00
94.75	59.75	Section 137 Payments	800.00
280.00	280.00	Tennis Court	280.00
2,417.12	3,636.82	Playing Field	2,703.41
5,687.41	6,075.30	Village Hall	2,964.74
365.33	200.00	Village Green Development Fund	0.00
603.16	1,932.35	Village Green	6,997.62
540.00	540.00	Tents Storage	540.00
2,283.38	0.00	Village Fund	0.00
	3,776.86	NDP	4,888.85
		Safe Travel	5.00
40.00	1,452.33	Other Expenses	0.00
1,226.62	2,386.28	Playground	0.00
£ 20,132.48	£ 30,393.85	TOTAL EXPENDITURE	36,414.73

2018-19	2019-20	General Fund	2020-21
16,613.67	19,594.84	Balance as at 1 April	18,755.89
	-2,507.45		
23,113.65	33,428.22	Add Total Income	66,816.14
39,727.32	50,515.61		85,572.03
20,132.48	30,393.85	Deduct Total Expenditure	36,414.73
	1,365.87	Transfers from reserves	11,719.50
£ 19,594.84	£ 18,755.89	Balance as at 31 March 2021 (exclu. EMR)	37,437.80

**NETHER WALLOP PARISH COUNCIL
GENERAL FUND
Income and Expenditure Statement (continued)**

General Administration Costs comprised:			
2018-19	2019-20		2020-21
5,404.16	6,055.92	Clerk's Salary & Expenses	12,477.21
71.60	398.66	Staff Expenses	150.00
40.00	351.50	Training	-10.00
	72.00	Bank Charges	72.00
190.00	365.00	Audit Fees	474.99
581.57	575.19	Insurance	590.95
	546.34	Phone & Broadband	503.88
	510.16	IT & Website	414.08
	45.00	Advertising	25.00
	243.46	Office Equipement + Safety expenses	1,530.00
287.00	390.00	Subscriptions	721.35
	240.03	Repairs & Maintenance	294.03
	36.90	Mileage	0.00
		Misc credits back (elec)	-8.38
	24.00	Elections	0.00
<u>£ 6,574.33</u>	<u>£ 9,854.16</u>	Total	<u>17,235.11</u>
		Footpaths	0.00
		Section 137 Payments	800.00
			<u>800.00</u>
		Total Admin	<u>18,035.11</u>

31/03/2019	31/03/2020		31/03/2021
0.00	0.00	ASSETS	
		Investments	0.00
		CURRENT ASSETS	
-	973.59	VAT recoverable	0.00
20,451.74	22,914.83	Cash & Bank	54,543.28
	26.55	Petty Cash	0.00
202.91	75.00	Debtors	105.96
<u>£ 20,654.65</u>	<u>£ 23,989.97</u>	TOTAL ASSETS	<u>54,649.24</u>
		CURRENT LIABILITIES	
1,004.41	865.76	Creditors	1,618.62
	495.00	Accruals	0.00
55.40	0.00	VAT payable	0.00
1,059.81	1,360.76	TOTAL LIABILITIES	1,618.62
<u>£ 19,594.84</u>	<u>£ 22,629.21</u>	NET ASSETS	<u>£ 53,030.62</u>
		Represented by:	
17,087.39	17,087.39	General Fund	18,755.89
	33,428.22	Income	add 66,816.14
	30,393.85	Expenditure	less 36,414.73
	- 1,365.87	Movement from EMR	less - 11,719.50
	<u>18,755.89</u>		<u>37,437.80</u>
1,550.95	1,484.95	Village Green Development Fund	add 1,484.95
0.00	1,610.56	Village Fund	add 1,610.56
393.50	393.50	Village Design Statement Fund	add 393.50
563.00	0.00	Village Hall Fund	add 0.00
	52.66	NDP Grants	add 12,093.81
	331.65	Defibrillator Fund	add 10.00
<u>£ 19,594.84</u>	<u>£ 22,629.21</u>		<u>£ 53,030.62</u>
<u>£ 2,507.45</u>	<u>£ 3,873.32</u>	Less EMR	<u>£ 15,592.82</u>
<u>£ 17,087.39</u>	<u>£ 18,755.89</u>	General fund as at 31st March	<u>£ 37,437.80</u>

The Above statement represents fairly the financial position of the Nether Wallop Parish Council as at 31 March 2021 and reflects its income and expenditure during the year.

Approved by the Council on _____ **2021**

Chairman:

Responsible Financial Officer:

NETHER WALLOP PARISH COUNCIL**Accounts for the Year ending:****31 March 2021****Supporting Statement****Assets**

As at	31 March 2021 the following assets were held:	Value:
<u>COMMUNITY ASSETS</u>		
	Playing Field	1.00
	Cricket pavilion *	17,500.00
	Tennis Court	12,000.00
	Container	1,796.00
	32.2% share of the Wallops Parish Hall	126,079.42
<u>OTHER ASSETS</u>		
	Office equipment etc. - Domesday Book and laptops and printer	1281.29
	Wallops parish hall contents	9068.54
	Village Hall - contents	23,726.65
	Mowers & Strimmer	6,065.83
	Tennis court - fencing *	4,200.00
	Tennis Court - net & equipment	250.00
	Playground equipment	17,779.58
	Pavilion contents	554.76
	Football goalposts, nets and related items	376.34
	Groundsman's store shed	800.00
	Bus shelter	2,182.00
	Village Green - various items	6,260.82
	Village Hall notice board	
	TOTAL	<u><u>229,922.23</u></u>

The basis of valuation of these assets is 1997 replacement value, or cost if acquired after that date, with the exception of community land, which is valued at £1.00, and those items marked * which were revalued in February 2000. For insurance purposes, these amounts are index linked and adjusted annually. The Wallops Parish Hall is covered by an insurance policy held by Over Wallop Parish Council. The new Village Hall is not included as it is owned by the Nether Wallop New Village Hall Trust. The Parish Council manages the Village Hall under a Memorandum of Understanding made between the Trustees and the Parish Council.

Borrowings

At the close of business on 31 March 2021 there were no loans outstanding to the Parish Council.

Leases

The Parish Council has a leasehold interest in land known as Moulans Meadow which is used as the Village Green. The lease was entered into on 8 May 2007, and is for 99 years at an annual ground rent of £100.00.

Debts Outstanding

As at 31 March 2021 outstanding debtors comprised:

Float held by the Village Green Treasurer	0.00
HMRC VAT + Tennis Money and SSE refund	105.96
VAT not claimed	0.00
Total:	<u>£ 105.96</u>

Earmarked Reserves

As at 31 March 2021 earmarked reserves held were:

Village Green Development Fund	1,484.95
Village Fund (from the May Fayre)	1,610.56
Village Design Statement	393.50
Village Hall Wall Fund	0.00
NDP Grants	12,093.81
Defibrillator Fund	10.00
Total:	<u>£ 15,592.82</u>

Tenancies

No tenancies were entered into during the year ended 31 March 2021

Section 137 Payments

The limit for spending under Section 137 of the Local Government Act 1972 for the Parish Council during the year ended 31 March 2021 was £ 5,424.64
The following payments were made:

Wallops Pre-School equipment	750.00
Test Valley School Prize giving	50.00
Total:	<u>£ 800.00</u>

Advertising and Publicity

The following advertising costs were incurred during the year ended 31 March 2021

Wallops Parish Magazine adverts:	Neighbourhood development plan	10.00
	Defibrillator	5.00
	Footpaths volunteers	10.00
	Safer Travel Working Group	5.00
Total:		<u>£ 30.00</u>

Contingent Liabilities

Wallops Parish Hall - the Parish Council has a contingent liability to meet one third of the net expenses of the Wallops Parish Hall. No payments were required during the year.

Chairman:

Responsible Financial Officer:

4th May 2021