

**NETHER WALLOP PARISH COUNCIL**

**\* \* \* \* \***

**ACCOUNTS**

**FOR THE YEAR ENDING**

**MARCH 31<sup>st</sup>, 2016**

## NETHER WALLOP PARISH COUNCIL

**GENERAL FUND**  
**Income and Expenditure Statement**  
**For the year ending March 31<sup>st</sup>, 2016**

<u>2014-15</u>		<u>2015-16</u>
	<b>INCOME</b>	
12,200.00	Precept	12,200.00
0.00	Agency Services reimbursed	0.00
0.00	Loan/Capital Receipts	0.00
2.00	Interest received	0.01
740.00	Playing Field fees	700.00
1,179.45	Tennis Court fees	1,368.12
946.88	Tent hire	775.00
5,275.00	Grants	3,000.00
690.17	Village Green Development Fund	2,271.96
0.00	Other income	905.98
<u>£21,033.50</u>	<b>TOTAL INCOME</b>	<u>£21,221.07</u>
	<b>EXPENDITURE</b>	
5,628.08	General Administration	6,234.32
10.66	Footpaths	11.47
148.00	Section 137 payments	4,979.28
554.00	Assets purchased (excl VGDF)	0.00
916.21	Village Green Development Fund	1,075.98
0.00	Other expenses	377.93
	Running costs:	
1,041.31	Village Hall – Operating Grants	617.68
2,008.27	Playing Field	1,984.26
10,630.57	Tennis Court	314.90
318.00	Playground	741.00
2,113.27	Village Green	1,826.55
0.00	Wallops Parish Hall	0.00
830.10	Tents	1,410.73
		<u>6,895.12</u>
<u>£24,198.47</u>	<b>TOTAL EXPENDITURE</b>	<u>£19,574.10</u>
	<b>General Fund</b>	
13,847.87	Balance as at April 1st, 2015	10,682.90
<u>21,033.50</u>	Add Total Income	<u>21,221.07</u>
34,881.37		31,903.97
<u>24,198.47</u>	Deduct Total Expenditure	<u>19,574.10</u>
<u>£10,682.90</u>	Balance as at March 31st, 2016	<u>£12,329.87</u>

**NETHER WALLOP PARISH COUNCIL****GENERAL FUND****Income and Expenditure Statement (continued)**

General Administration costs comprised:	
CLERK'S SALARY	4,488.00
OFFICE EXPENSES	2.50
INSURANCE	905.49
AUDIT FEES	285.00
SUBSCRIPTIONS	347.00
STAFF TRAINING	206.33
TOTAL	<u>£6,234.32</u>

<u>31/03/2015</u>		<u>31/03/2016</u>
	<b>ASSETS</b>	
0.00	Investments	0.00
	<b>CURRENT ASSETS</b>	
1,117.50	Debtors	560.00
0.00	Payments in advance	944.74
49.45	VAT recoverable	110.42
<u>11,309.41</u>	Cash & Bank	<u>12,653.33</u>
<u>£12,476.36</u>	<b>TOTAL ASSETS</b>	<u>£14,268.49</u>
	<b>CURRENT LIABILITIES</b>	
1,793.46	Creditors	1,938.62
<u>0.00</u>	VAT payable	<u>0.00</u>
<u>1,793.46</u>	<b>TOTAL LIABILITIES</b>	<u>1,938.62</u>
<u>£10,682.90</u>	<b>NET ASSETS</b>	<u>£12,329.87</u>
	Represented by:	
8,030.53	General Fund	9,117.25
2,258.87	Village Green Development Fund	2,819.12
393.50	Village Design Statement Fund	393.50
0.00	Provisions	0.00
<u>0.00</u>	Reserves	<u>0.00</u>
<u>£10,682.90</u>		<u>£12,329.87</u>

The above statement represents fairly the financial position of the Nether Wallop Parish Council as at March 31st, 2016, and reflects its income and expenditure during the year.

Approved by the Council on May 9<sup>th</sup>, 2016.

Chairman

Responsible Financial Officer

## NETHER WALLOP PARISH COUNCIL

### Accounts For the Year ending March 31<sup>st</sup>, 2016

#### Supporting Statement

#### Assets

#### Movements during the Year

	£
A village map board was delivered during the year, accounted for in the prior year. This item was funded by a grant from the Hampshire County Council (HCC).	554.00

#### At March 31<sup>st</sup> 2016, the following assets were held: Value

COMMUNITY ASSETS	
Playing field	1.00
Cricket pavilion*	17,500.00
32.2% share of the Wallops Parish Hall	119,521.89
OTHER ASSETS	
Office equipment etc – Domesday Book & filing cabinet	372.31
Mowers & strimmer	1,000.68
Tennis court – fencing*	4,200.00
Tennis court – net & equipment	326.59
Playground equipment	17,431.58
Line marker & roller	180.00
Pavilion contents	554.76
Football goalposts & nets	481.43
Groundsman's store shed	800.00
Bus shelter	2,182.00
Village Green – various items	4,378.55
Total	£168,930.79

The basis of valuation of these assets is 1997 replacement value, or cost if acquired after that date, with the exception of community land, which is valued at £1.00, and those items marked \* which were revalued in February 2000. For insurance purposes, these amounts are index linked and adjusted annually. The reinstatement value of the Wallops Parish Hall has been adjusted following redevelopment and is covered by an insurance policy held by Over Wallop Parish Council.

## Borrowings

At the close of business on March 31<sup>st</sup>, 2016, there were no loans outstanding to the Parish Council.

## Leases

The Parish Council has a leasehold interest in land known as Moulard's Meadow which is used as the Village Green. The lease was entered into on May 8<sup>th</sup>, 2007, and is for 99 years at an annual ground rent of £100.00.

## Debts Outstanding

As at March 31<sup>st</sup>, 2016, outstanding debtors comprised:

Football pitch fees:	
Within 30 days	560.00
Total	<u>£560.00</u>

The VAT repayable for the last quarter of the year amounted to £110.42

## Earmarked Reserves

None

## Tenancies

No tenancies were entered into during the year ended March 31st, 2016.

## Section 137 Payments

The limit for spending under Section 137 of the Local Government Act 1972 for the Parish Council during the year ended March 31<sup>st</sup>, 2016, was £4,644.16. The following payments were made:

Refreshments at the Annual Parish Meeting	23.30
Wallop Primary School – school prize	25.00
Test Valley School – school prize	25.00
Grant to the Nether Wallop Social Club Charity (NWSCC)	905.98
Grant to The Five Bells Community Pub Company Ltd (TFBCPC)	4,000.00
	<u>£4,979.28</u>

The grant to the NWSCC was funded by half of the proceeds donated from the May Fair event held on the village playing field.

The grant to TFBCPC was funded in part by a grant of £3,000 from the HCC, which was conditional upon the Parish Council contributing £1,000. Therefore, the net total of payments made under Section 137 was £1,979.28 and within the statutory limit.

**Agency Work**

During the year the Parish Council did not undertake any reimbursable work on behalf of the HCC under the Parish Paths Partnership Scheme.

**Advertising and Publicity**

No expenditure for either advertising or publicity was incurred during the year ended March 31<sup>st</sup>, 2016.

**Contingent Liabilities**

Wallops Parish Hall – the Parish Council has a contingent liability to meet one third of the net expenses of the Wallops Parish Hall. No payments were required during the year ended March 31<sup>st</sup>, 2016.

**Village Hall**

The Parish Council owns the land and buildings constituting the present village hall, but in 2005 entered into a Deed of Trust for the Nether Wallop New Village Hall Trust to operate the present hall and to facilitate the funding and operation of a new village hall. The village hall is covered by an insurance policy held by the New Village Hall Trust with an index-linked value, currently, of £94,937. As a result, since 2005, the Parish Council assets in its accounts have not included the present village hall.

Chairman

Responsible Financial Officer

May 9<sup>th</sup>, 2016